



**SPECIAL CITY COUNCIL MEETING  
RICHFIELD MUNICIPAL CENTER, COUNCIL CHAMBERS  
DECEMBER 2, 2014  
6:00 PM**

Call to order

1. Truth in taxation public hearing regarding the 2015 property tax levy and 2014 Revised/2015 Proposed budget and proposed 2015 water, wastewater, and storm sewer utility rates.

Staff Report No. 217

Adjournment

**Auxiliary aids for individuals with disabilities are available upon request. Requests must be made at least 96 hours in advance to the City Clerk at 612-861-9738.**



## **STAFF REPORT NO. 217**

### **CITY COUNCIL MEETING**

**12/2/2014**

REPORT PREPARED BY:

Chris Regis, Finance Manager

DEPARTMENT DIRECTOR REVIEW:

Steven L. Devich

OTHER DEPARTMENT REVIEW:

None

CITY MANAGER REVIEW:

Steven L. Devich

### **ITEM FOR COUNCIL CONSIDERATION:**

**Truth in taxation public hearing regarding the 2015 property tax levy and 2014 Revised/2015 Proposed budget and proposed 2015 water, wastewater, and storm sewer utility rates.**

### **EXECUTIVE SUMMARY:**

- At the September 9, 2014 City Council meeting the City Council adopted the 2015 preliminary property tax levy and announced December 2, 2014 at 6:00 p.m. as the date and time for the statutory truth in taxation public hearing.
- Hennepin County has mailed the proposed 2015 property tax statements to property owners in Richfield, which are based upon the proposed levy and announce the date of the public hearing.

### **RECOMMENDED ACTION:**

**Conduct and close the truth in taxation public hearing and by motion: schedule final action on the levy and budget items, utility rates, for the regular City Council meeting of December 9, 2014.**

### **BASIS OF RECOMMENDATION:**

#### **A. HISTORICAL CONTEXT:**

None.

#### **B. POLICIES (resolutions, ordinances, regulations, statutes, exc):**

- The requirement to hold a special TNT public hearing and continuation hearing have been repealed.
- Counties, cities over 500 population, school districts, and metropolitan special taxing districts are still required to hold a single meeting which the public is allowed to speak and the budget and levy is discussed.
- This meeting may be part of a regularly scheduled meeting but must occur after 6:00 p.m.
- Minnesota Statutes mandates that the truth in taxation public hearing must be conducted between November 25 and December 29, 2014.
- The City has chosen to select a separate date, December 2, 2014 at 6:00 p.m., to conduct the TNT hearing.
- The requirement to publish a notice of a Truth in Taxation hearing and proposed property tax levy is no longer required.

#### **C. CRITICAL TIMING ISSUES:**

- Schedule the final adoption action for the 2014 Revised/2015 Budget and tax levy and utility rates for December 9, 2014.
- The City must adopt their final payable 2015 property tax levies and their proposed 2015 budgets not later than December 29, 2014.

D. **FINANCIAL IMPACT:**

None.

E. **LEGAL CONSIDERATION:**

- The City has scheduled December 2, 2014 for the TNT hearing and December 9, 2014 for the official adoption of the final levy and budget.
- Final adoption of the payable 2015 property tax levies must be completed by December 29, 2014.

**ALTERNATIVE RECOMMENDATION(S):**

- None with respect to conducting the public hearing, as it is mandated by state law.

**PRINCIPAL PARTIES EXPECTED AT MEETING:**

None.